



GARW VALLEY COMMUNITY COUNCIL
CYNGOR CYMUNEDOL CWM GARW

MINUTES OF THE MEETING OF THE FINANCE & RESOURCES COMMITTEE HELD AT HALO LEISURE, PONTYCYMER ON WEDNESDAY 4TH DECEMBER 2019 AT 7.00PM

Present: Councillor H Griffiths (Finance Committee Chair)

Councillors: C G Andrews
S Dendy (ex officio)
G Lloyd

Apologies: Councillor R Jones

Also Present: Mrs A C Harris, Clerk & RFO

FR20/19 TO RECEIVE DECLARATIONS OF PERSONAL AND PREJUDICIAL INTEREST

Councillor S Dendy - Member BCBC (all relevant matters)

FR21/19 TO RECORD THE ACCURACY OF THE SEPTEMBER 2019 MINUTES OF THE FINANCE & RESOURCES COMMITTEE

Resolved: The Minutes of the meeting held on 10th September 2019 were accepted as a true and accurate record; with this, the Chair duly signed the minutes.

FR22/19 MATTERS ARISING FROM THE SEPTEMBER 2019 MEETING

There were no matters arising.

FR23/18 TO REVIEW THE COUNCIL'S BUDGET AND IDENTIFY ANY POTENTIAL RISKS

The Clerk presented the up-to-date budget monitoring figures and updated Members on some of the figures in the budget lines and these were discussed.

Resolved: No risks to the budget were identified.

FR24/19 TO DRAFT A PRECEPT FOR 2020/21

A first draft precept budget was tabled by the Clerk who had included a comments column with reasons for the costs in each line. This was discussed in detail and recommendations and alterations were made.

Resolved: The Clerk would re-draft the Precept Budget for 2019/20 ready for presentation to Full Council at the December Precept Meeting.

FR25/19 ITEMS FOR THE NEXT FINANCE & RESOURCES COMMITTEE MEETING

-Earmark Reserves

FR26/19 TO AGREE THE DATE AND LOCATION FOR THE NEXT FINANCE & RESOURCES COMMITTEE MEETING

Resolved: It was agreed that the next meeting would take place in the new financial year April 2020

With there being no further matters to discuss the Chair thanked Members for their attendance and closed the meeting at 8.14 pm