GARW VALLEY COMMUNITY COUNCIL
CYNGOR CYMUNEDOL CWM GARW

MINUTES OF THE MEETING OF THE FINANCE & RESOURCES COMMITTEE HELD AT DAN Y MYNYDD, BLAENGARW AND VIA ZOOM ON TUESDAY 14th MAY AT 6.30 PM

Present: Councillor H Griffiths (Finance Committee Chair)

Councillors: C G Andrews
D Davies

No Apologies: Councillor R Jones

Also Present: Mrs A C Harris, Clerk & RFO

FR1/24 No apologies given.

 Chair Finance & Resources Committee ……. Date …….

FR2/24 **TO RECEIVE DECLARATIONS OF PERSONAL AND PREJUDICIAL INTEREST**

- Councillor Heather Griffiths – BCBC and Ffaldau School
- Councillor Deb Davies – Tynyrheol School and the Richard Price Centre

FR3/24 **TO RECORD THE ACCURACY OF THE NOVEMBER 2023 MINUTES OF THE FINANCE & RESOURCES COMMITTEE**

Resolved: The Minutes of the meeting held on November 2023 were accepted as a true and accurate record; with this, the Chair duly signed the minutes.

FR4/24 **MATTERS ARISING FROM NOVEMBER 2023 MEETING**

There were no matters arising.

FR5/24 **TO REVIEW THE COUNCIL'S BUDGET AND IDENTIFY ANY POTENTIAL RISKS**

The Clerk presented the up-to-date budget monitoring figures and updated Members on some of the figures in the budget lines and these were discussed.

Resolved: No risks to the budget were identified.

FR6/24 **TO EAR MARK RESERVES IN THE 2024/25 BUDGET**

- 2 x charity donations to year end 31/3/23 £50.00
- Outstanding External Audit Fees £425.00
- Parc Calon Lan Lake De-silt £5,000.00
- Ward c/f 2023/24 £7,255.78
- Footpath renewal Parc Calon Lan £15,000.00 (match funded by BCBC T&CC grant funding)

Resolved: It was agreed to recommend to full council that the ear marked reserves totalling £27,730.78 be accepted.

FR7/24 **TO LOOK AT PROJECT FINANCING FOR 2024/25**

Earmarked project funding was as follows and this was discussed.

- Parc Calon Lan Annual Lake Clearing (Blaengarw/Pontycymer Lakes) £10,500
- CAT Containers (2) £5,330
- War Memorial Repair £499
- Tommy Silhouettes £800
- The Strand Refurbishment £8,500
- Pocket Park tidy up £2,000

Also discussed was the need to either increase ward funding to cover grass cutting and planter maintenance or to create additional budget lines to cover these costs from reserves not ward funds.

Resolved: It was agreed to recommend to full council that the earmarked projects should be amended as follows using funds from the general reserves:

- **The Strand Refurbishment increased by £10,000 to £18,500**

It was also agreed to recommend to full council that the 3 of the budget lines are amended as follows:

- **Christmas Lighting increased by £500 per ward giving a £2,000 allowance per ward a total of £6,000 increased to £8,000 with any expenditure over and above the £2,000 to be paid from ward funds.**
- **Rights of Way & Community Route changed to Rights of Way/Community Route and Community Grass Cutting and increased by £2,740 to £6,140 to cover Blaengarw and Bettws' community grass cutting.**
- **Floral Displays increased from £4,231 to £19,851 an increase of £15,620 to cover all ward planter maintenance.**
- **Move Contingency and General Reserve into one budget line.**

The above will reduce the general reserve from £43,239.15 to £22,879.15

It was also agreed to recommend to full council that the grass in the area of the dram between Lluest and Pantygog is cut and provision made from the general budget.

FR8/24 **ITEMS FOR THE NEXT FINANCE & RESOURCES COMMITTEE MEETING**

There were no items for the next agenda, but it would be kept open until a week before the next meeting.

FR9/24 **TO AGREE THE DATE AND LOCATION FOR THE NEXT FINANCE & RESOURCES COMMITTEE MEETING**

Resolved: It was agreed that the next meeting would take place in September 2024.

With there being no further matters to discuss the Chair thanked Members for their attendance and closed the meeting at 7.13 pm

 Chair Finance & Resources Committee ……. Date …….