GARW VALLEY COMMUNITY COUNCIL
CYNGOR CYMUNEDOL CWM GARW

MINUTES OF THE MEETING OF THE FINANCE & RESOURCES COMMITTEE HELD AT THE WILLIAM TRIGG CENTRE, BLAENGARW AND VIA ZOOM ON WEDNESDAY 4TH DECEMBER 2024 AT 6.30 PM

Present: Councillor H Griffiths (Finance Committee Chair)

Councillors: C G Andrews
D Davies
N Harwood Scorer

Also Present: Mrs A C Harris, Clerk & RFO

FR10/24 No apologies given.

 Chair Finance & Resources Committee ……. Date …….

FR11/24 **TO RECEIVE DECLARATIONS OF PERSONAL AND PREJUDICIAL INTEREST**

- Councillor Heather Griffiths – BCBC and Ffaldau School
- Councillor Deb Davies – Tynyrheol School and the Richard Price Centre

F12/24 **TO RECORD THE ACCURACY OF THE MAY 2024 MINUTES OF THE FINANCE & RESOURCES COMMITTEE**

Resolved: The Minutes of the meeting held in May 2024 were accepted as a true and accurate record; with this, the Chair duly signed the minutes.

FR13/24 **MATTERS ARISING FROM MAY 2024 MEETING**

There were no matters arising.

FR14/24 **TO REVIEW THE COUNCIL'S BUDGET AND IDENTIFY ANY POTENTIAL RISKS**

The Clerk presented the up-to-date budget monitoring figures and updated Members on some of the figures in the budget lines and these were discussed.

Resolved: No risks to the budget were identified.

FR15/24 **TO SET A DRAFT PRECEPT BUDGET FOR 2025/2026**

Resolved: A draft precept for 2025/26 was agreed and will be recommended to full council at its Precept Meeting in December 2025.

FR16/24 **TO RECEIVE A DRAFT OF THE NEW FINANCIAL REGULATIONS 2024**

The draft financial regulations had been included with the meeting papers and the Clerk took members through the changes.

Point 4.8 was noted that any member with council tax unpaid for more than two months is prohibited from voting on the budget or precept by Section 106 of the Local Government Finance Act 1992.

Resolved: To unanimously accept the draft financial regulations and present to full council for approval and adoption.

FR17/24 **ITEMS FOR THE NEXT FINANCE & RESOURCES COMMITTEE MEETING**

There were no items for the next agenda, but it would be kept open until a week before the next meeting.

 Chair Finance & Resources Committee ……. Date …….

FR18/24 **TO AGREE THE DATE AND LOCATION FOR THE NEXT FINANCE & RESOURCES COMMITTEE MEETING**

Resolved: It was agreed that the next meeting would take place in late March 2025/early April 2025 if there is a need for a meeting as the budget is reviewed every month at full council meeting.

With there being no further matters to discuss the Chair thanked Members for their attendance and closed the meeting at 7.13 pm

 Chair Finance & Resources Committee ……. Date …….